

# Explanation of variances – pro forma

Name of smaller authority:

PRINCE Parish Council

County area:

Worcestershire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20	2020/21	Variance	Variance	Explanat ion Required ? BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%		
1 Balances Brought Forward	22,239	30,890			Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,196	17,558	1,362	8.41%	NO	
3 Total Other Receipts	39,933	12,361	-27,572	69.05%	YES	See Sheet
4 Staff Costs	4,983	5,137	154	3.09%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	42,496	19,207	-23,289	54.80%	YES	See Sheet
7 Balances Carried Forward	30,890	36,465			VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	30,890	36,465			VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term In	201,271	208,597	7,326	3.64%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL, PLUS INTEREST PAYMENT)

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the

		£	£	£
<b>Earmarked reserves:</b>				
Speed Initiatives	Reserve 1	10000		
Playground Maint fund	Reserve 2	5000		
Streetlight Replacement Programme	Reserve 3	11000		
<b>Unallocated Reserves</b>	Reserve 4	10465		
	Reserve 5			
	Reserve 6			
	Reserve 7			
			36465	
<b>General reserve</b>				
			0	
<b>Total reserves (must agree to Box 7)</b>				<b>36465</b>



**TOTAL ALL OTHER PAYMENTS VARIATIONS FROM 2019/20 to 2020/21**

<b><u>Category</u></b>	<b><u>2019 / 2020</u></b>	<b><u>2020/201</u></b>	<b><u>Reason for Variance</u></b>
vat	6174.02	2728	
Clerk Expenses	450	406	In 2020/21 no travel costs due to COVID
Insurance	441	539	Increase in insurance rate 2020/21
Audit	300	400	Increased Audit fee due to being in higher expenditure limit
Membership Fees	471	521	Worcestershire CALC fees increased
SWDP	700	0	In 2019/20 a Consultant employed to challenge SWDP review
Office Equip	0	0	2019/20 no equipment purchased
Training	0	30	2020/21 new Chairman went on Chairman training course
Misc	0	0	
Lengthsman	608	395	In 2020/21 the Lengthsman furloughed due to covid. Did start work later in the year and then resigned in Jan 21
Allotments	469	225	In 2019/20 allotment paths were added for clearance and WaterPlus bills to pay (water had not been charged for tap on the allotment for 2 years (change of supplier)
Grass Cutting	3664	3627	
Street Furniture	188	1347	£1270 additional spent in 2020/21 for additional litterbins WDC
Speed Init	0		
Street light Energy	2091	1668	2020/21 new contract with Npower saving the Council Over £300
Street Light Main	0		
Parish Games	24	0	
Mem Hall	0	0	
Playing Fields	0	480	2020/21 towards end of December the Council took over managing the Pinvin Playing Fields- costs incurred for grass cutting

**TOTAL OTHER RECEIPTS VARIATIONS FROM 2019/20 to 2020/21**

<b><u>Category</u></b>	<b><u>2019 / 2020</u></b>	<b><u>2020/201</u></b>	<b><u>Reason for Variance</u></b>
Bank Interest	£ 12	£ 8	Change in interest rate in 2020/21
Allotments	£ 1,053	£ 1,526	Several new allotment taker in 2020/21 with £450 taken as refundable deposits
Grass Cutting	£ 2,535	£ 2,560	
Wayleave	£ 47	£ 47	
Lengthsman	£ 1,000	£ 395	In 2020/21 the Lengthsman furloughed due to covid. Did start work later in the year and then resigned in Jan 21
Grants	£ 31,017	£ 3,893	In 2019/20 £2004 Precept Grant, £8074 New Homes Bonus Grant, £20,289 Section 106 grant and £650 grant for new bench - 2020/21 £2004 Precept Grant, £500 WCC Divisional Fund towards VAS Sign and £1389 Police and Crime Commissioner grant for VAS Sign
VAT	£ 2,919	£ 3,932	In 2020/21 the claim was from Jan 1st 2020 to 28th Feb 2021 (14 months)
Other	£ 1,350	£ -	2019/20 Donation from a member of the community for a defibrillator
<b>Total</b>	<b>£ 39,933</b>	<b>£ 12,361</b>	