

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the

| | | £ | £ | £ |
|---|-----------|---|-------|---------------------|
| Earmarked reserves: | | | | |
| Speed Initiatives | Reserve 1 | | 10000 | |
| Playground Maint fund | Reserve 2 | | 5000 | |
| Streetlight Replacement Programme | Reserve 3 | | 11000 | |
| Unallocated Reserves | Reserve 4 | | 10465 | |
| | Reserve 5 | | | |
| | Reserve 6 | | | |
| | Reserve 7 | | | |
| | | | | 36465 |
| General reserve | | | | 0 |
| Total reserves (must agree to Box 7) | | | | <u><u>36465</u></u> |

