

Explanation for ‘high’ reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

		£	£	£
Earmarked reserves:				
Streetlight Replacement Programme	Reserve 1	10000		
New Homes Bonus	Reserve 2	2574		
Electricity for streetlights reserve	Reserve 3	8000		
Unallocated Reserves	Reserve 4	19692		
	Reserve 5			
	Reserve 6			
	Reserve 7			
			40266	
General reserve				
			0	
Total reserves (must agree to Box 7)				40266