

Explanation of variances – pro forma

Name of smaller authority: **PINVIN Parish Council**
County area: **Worcestershire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanat ion Required ?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	36,465	35,754				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	18,766	19,764	998	5.32%	NO		
3 Total Other Receipts	14,971	22,330	7,359	49.16%	YES		See Sheet
4 Staff Costs	6,434	8,026	1,592	24.74%	YES		See Sheet
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	28,014	29,556	1,542	5.50%	NO		
7 Balances Carried Forward	35,754	40,266			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	SEE OVER
8 Total Cash and Short Term Investments	35,754	40,266				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Inv	213,426	217,388	3,962	1.86%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)